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| **Facuty of Business,Law and Social Sciences** |

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| **”Approved”**    **Rector: Prof. G. Gavtadze**  Academic Board protocol №1  September 15, 2017 year | **“Approved”**    **Dean : Associate Prof. A. Bakuradze**  Faculty Board protocol № 1  September 5, 2017 year |

**Master Programme**

**„Economics”**

**Kutaisi, 2017**

**Curriculum**

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| **Name of the Programme** | | **Economics** | |
| **Academic Degree Awarded** | | **MA in Economics** | |
| **Faculty** | | **Faculty of Business, Law and Social Sciences** | |
| **Head/Heds/Coordinator of the Programme** | | Naira Varsaladze – Associate Professor, Department of Economics  Tel: 595 215 074, [Virsaladzenaira@gmail.com](mailto:Virsaladzenaira@gmail.com).  [Naira.virsaladze@atsu.edu.ge](mailto:Naira.virsaladze@atsu.edu.ge) | |
| **Duration/Volume of the programme (term,number of credits)** | | Duration of the programme- 2 academic years, 4 terms, number of credits- 120ECTS  Including:   * Compulsory Courses-105 ECTS credits, * Free credits- 15 ECTS credits. | |
| **Language of the Programme** | | | Georgian |
| **Programme elaboration and renewal dates** | | |  |
| **Programme Prerequisites** | | | |
| Applicants are required to hold BA academic degree or its equivalent and have passed Unified Master’s Examiniation as well as University Entrance Examination. | | | |
| **Programme Goals** | | | |
| **-** To give students deep and systemic theoretical knowledge of laws and categories in economic fields ;  -To approach international qualification requirements based on acquired theoretical knowledge and practical skills;  - To provide quantitative and qualitative analysis of socio-economic processes based on economic regulations, to develop practical skills;  - To teach students modern economic concepts, prediction of socio-economic events and processes, principles of economic risks and security;   * + To develop practical skills of economic thinking and effective production of activity;   + To make students competitive in the employment market based on acquired theoretical knowledge, research experience and practical skills;   + To encourage and support students to increase qualifications and academic level in order to continue learning at the next level(Doctoral) | | | |
| **Learning Outcomes (General and Branch Competencies)**  **(The map of learning outcomes are enclosed in appendix 2)** | | | |
| **Knowledge and Understanding** | * Students acquire knowledge about methods of socio-economic processes, economic analysis and prediction, identification of problems related to the economic risks, methods of forecasting of certain problems. * Students acquire deep and systemic knowledge of economic activities, with the help of this knowledge he/she develops original ideas and understand the ways of solving certain problems; * Students acquire knowledge about the content of economic politics, its fields, strategic directions, implementation tools, implementing institutions and scope of activity. * Students acquire firm and systematic knowledge about modern methods of mico and macro economic research and name the ways of solving certain problems; * Students acquire important theoretical knowledge of managing social processes and doing social researches; * Students acquire knowledge about labour market and employment; management of economic relations; regulations of state provisions; * Students acquire theoretical knowledge about the processes and prediction methods between economics and population; * Students acquire deep knowledge of metacognition. | | |
| **Applying Knowledge** | * Students can act in new, unforseen and multidisciplinary environment; find new, original ways of solving comlex problems, use modern methods and approaches to carry out research independently; * Students can quickly adapt in micro and macro economic environment;on the basis of finding and analyzing original and productive ways of solving problematic issues, identification of its efficiency; use traditional and modern research methods independently; * Students can plan and implement innovative research independendently; elaborate and use modern approaches in the process of research; * Students can use management methods in order to solve problems, instruments for implementing economic activity such as planning, organizing, coordinating,regulating, motivating and controlling; * Students can understand outcomes of economic activity in micro and macro environment; determine and state the efficiency of decision depending on the specific situation; * Students can survey the situation of modern demography, analyze demographic behavior tendencies of population, actively participate in developing optimal demographic policy; * Students can implement projected survey; determine limits of forecasting options and make optimal decisions ; * Students can plan and implement management of social processes and calculate relevant analytical indicators.   Students can survey the problems of regional governance and decentralization, elaborate the principles of separation of powers and the use of resources between central government and local self-government. | | | |
| **Making Judgements** | * Students can make reasoned conclusions based on critical analysis of complex and incomplete information, innovative synthesis of existing data by using modern surveys. * Students can determine complexity of solving issues in micro and macro economics, qualitative and quantitative evaluation of the expected result, make optimal decisions for economic entities and form reasoned conclusions. * Students have the ability to identify entities of management process, compare economic aspects and making logical judgements; * Students can express their opinions about current demographic processes and they can find solutions based on various concepts, students can do systematic research and make judgements; * Students state the original ways of solving problems effectively; * Students make innovative synthesis of existing data in order to solve problems related to central and regional governanceand develop reasoned conclusions;   Students can choose the methods of solving social problems and based on the analysis of the factors related to the research process make reasoned conclusions. | | | |
| **Communication Skills** | * Students have the ability to make judgements, argumentation and have communication skills of research methods based on academic standards and information communication technology; * Students have the ability to explain the results of socio-economic events and processes based on research, present research results in economic schedules and graphics both in Georgian and foreign languages; * Students have the ability to participate in discussions with experts and /or representatives of various research organizations; * Students react to the changes in public opinion and express the peculiarities of major tendencies based on the ways of information delivery. | | | |
| **Learning Skills** | After the completion of the programme, a graduate can conduct learning process independently, understand the peculiarities of learning process and make strategic plans; he/she understands the need of further education,he/she is able to develop his/her knowledge successively and to continue studying at the next level ( Doctoral Degree); | | | |
| **Values** | After the completion of the programme,   * A graduate has an ability to assess his/her and others attitudes towards universal values and to contribute in the establishment of new values. * A graduate has an awareness of understanding state and public liabilities, civic responsibility, the necessity of mutuality and ethic standards; * A graduate has a capacity of determining personal role in society, pride of his/her profession and professional patriotism, understanding of socio-economic processes and their role in the development of society, self-critical assessment of his/her achievements and real assessment of others achievements. * A graduate has an ability to make decisions and to develop new values in team work. | | | |
| **Teaching Methods** | | | |
| **Learning forms-** lecture, seminar, laboratory and practical studies, targeted written work, project, tutorial and professional practice,etc.  **Learning Methods** – discussion/debates, cooperative, team work, problem based learning, case study, brainstorming, role plays, demonstration method, inductive method,deductive method, analysis and synthesis methods, verbal and written work methods, practical, explanatory, action oriented teaching method, project design and presentation, presented form of e-learning.  A Student can additionally contact with a teacher in order to achieve desired outcome (the consultation time is indicated in the syllabus of certain course). | | | |
| **Programme Structure** | | | |
| Total Volume of the programme – 120 credits,including:   1. **Compulsory courses- 105 credits;** 2. **Free Courses -15 credits**   **Curriculim Appendix 1** | | | |
| **Assessment System** | | | |
| **Assesment system at Akaki Tsereteli State University is divided into several components:**  The share of the mid term assessment from the general score (100points) is totally 60 points, which covers the following assessment forms:   * **Students’ involvement in teaching process during the term (covers different components of assessment)-30 points** * **Mid term exam-30 points;** * **Final exam-40 points.**   A Student has a right to take the final exam if he/she has gained at least 18 points during the mid term assessments.  **Assessment system includes :**   1. **Five Forms of Positive Assessment:**   (A) Excellence- 91-100 points;  (B) Very good- 81-90 points from maximum evaluation;  (C) Good- 71-80points from maximum evaluation;  (D) Satisfactory- 61-70 points from maximum evaluation;  (E) Sufficient- 51-60 points from maximum evaluation.   1. **Two Forms of Negative Assessment:**   (FX) Could not Pass- The maximum is 41-50 points. It means a student needs to work harder and is allowed to work individually and repass the subject once again.  (F) Failed- Maximum score equals to 40 points and less. It means that a work made by the student is not sufficient and he/she has to retake the course.  In case of getting FX, a makeup exam will be appointed no less than 5 calendar days after the conclusion of the final exam results ( this obligation doesnot apply to the dissertation, Master’s project, creative work or other scientific projects).   * The assessment given in the makeup exam is the final assessment which is not added to the negative score received in the final exam. * If the student gets points from 0 to 50 in the makeup exam, he/she will be given 0 point. * The minimal limit of competence in the final exam should comprise 15 point. * The assessment given in the makeup exam is not added to the assessment that is given in the final exam. The assessment given in the makeup exam is the final evaluation and it will be reflected in the final assessment of the educational component. According to the assessment 0-50 points received in the makeup final exam, in the final evaluation of the educational component, the student will be evaluated the F-0 score.   **Note**: Mid term and final(makeup) exams will be conducted in formalized manner:  Basis: Ministry of Education and Science of Georgia, Order №3, January 5, 2007  Additional assessment criteria of students’ achievements are defined in the syllabus of certain academic course. | | | |
| **Employment Opportunities** | | | |
| Positions in local government (Financial policy and government purchases; economic development; local property management; international relations and international projects; infrastructure development, etc.); Industrial trading of private sector and other industries (analytical and foreign relations services). | | | |
| **Supportive Resources** | | | |
| **Human resources for implementing the educational program:** The programme is taught by the Academic Staff, including : 2 Professors, 7 Associate Professors and 1 invited Professor.  **Material resources for implementing the educational programme**: buildings of ATSU(address: Kutaisi,Tamar Mephe st. №59, №1,3 buildings, Auditorium named after Vasil Chantladze,Illia Chavchavadze avenue № 21) well-equipped rooms, library and reading halls, literary funds, computer centers, ,,Professional Training,Retraining and Continuous Economic Educational Center”, medical center, fire fighting facilities, ramps (for inclusive students),etc. | | | |
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**Appendix 1.**

**Curriculum 2016-2020**

**Name of the Programme : Economics**

**Degree Awarded: Master of Economics**

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| № | Name of the course | credit | Number of hours | | | | Lecture/practical/lab/exam | term | | | | preconditions |
| total | contact | | independent | I | II | III | IV |
| lecture/groupwork | exam |
| **I. Compulsory courses** | | | | | | | | | | | | |
| I.1 | Economic Policy 1 | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 | x |  |  |  |  |
| I.2 | Micro Economics (high level) | 5 | 125 | 45 | 4 | 76 | 1/2/0/3 | x |  |  |  |  |
| I.3 | Macro Economics (high level) | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 | x |  |  |  |  |
| I.4 | Regional Socio-economic Policy | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 | x |  |  |  |  |
| I.5 | Sociological Studies | 5 | 125 | 45 | 4 | 76 | 1/2/0/3 | x |  |  |  |  |
| I.6 | Meta Economics (Philosophy of Economics) | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  | x |  |  |  |
| I.7 | Economic Policy 2 | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  | x |  |  | I.1 |
| I.8 | Economic Demography | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  | x |  |  |  |
| I.9 | Social Economics | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  | x |  |  |  |
| I.10 | Risks and Economic Security | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  | x |  |  |  |
| I.11 | Economic Forecasting | 5 | 125 | 45 | 4 | 76 | 1/2/0/3 |  |  | x |  |  |
| I.12 | Modern Economic Concepts | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  |  | x |  |  |
| I.13 | Regional Governance and Decentralization | 5 | 125 | 45 | 4 | 76 | 2/1/0/3 |  |  | x |  | I.4 |
| I.14 | Professional Practice | 10 | 250 | 90 | 1 | 159 | 0/6/0/3 |  |  | x |  |  |
| I.15 | Master’s Thesis | 30 | 750 | 47 | 1 | 702 |  |  |  |  | x |  |
| **Total** | | **105** | **2625** | **731** | | **1894** | **-** |  | | | | |
| **II. Optional Courses [[1]](#footnote-2)** | | | | | | | | | | | |  |
| II.1 | Free Credit 1[[2]](#footnote-3) | 5 | 125 |  |  |  |  | x |  |  |  |  |
| II.2 | Free Credit 2 | 5 | 125 |  |  |  |  |  | x |  |
|  | **Optional Academic Courses** |  |  |  |  |  |  |  |  |  |
| II.3.1 | Geoeconomics | 5 | 125 | 45 | 4 |  | 2/1/0/3 |  |  | x |
| II.3.2 | Fundamentals of Theological Economy | 5 | 125 | 45 | 4 |  | 1/2/0/3 |  |  | x |  |  |
| **Total** | | **15** | **375** |  |  |  |  | 5 | 5 | 5 |  |
| **Total** | | **120** | **3000** |  |  |  |  | 30 | 30 | 30 | 30 |

1. A student is obliged to attain any academic course of Master’s Programme in the relevant term at Akaki Tsereteli State University. [↑](#footnote-ref-2)
2. Within the framework of free credits a student can choose and study any academic course from Master’s Programme at Akaki TSsereteli State University. [↑](#footnote-ref-3)